

STATE OF TENNESSEE
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
 FOR FISCAL YEAR ENDED JUNE 30, 1999
 (With comparative totals for fiscal year ended June 30, 1998)

(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST
OPERATING REVENUES:			
CHARGES FOR SERVICES	\$ 11,366	\$ 279,342	
CONTRIBUTIONS			\$ 304
INVESTMENT INCOME	5,706		26,857
PREMIUMS	159,994	297,931	
OTHER		1,010	
TOTAL OPERATING REVENUES	177,066	578,283	27,161
OPERATING EXPENSES:			
PERSONAL SERVICES	873	23,655	
CONTRACTUAL SERVICES	7,684	166,827	
MATERIALS AND SUPPLIES	23	35,951	
RENTALS AND INSURANCE	45,831	112,415	
INTEREST	1,257		
DEPRECIATION AND AMORTIZATION	16	40,719	
BENEFITS	110,137	213,946	
NURSING HOME SERVICES			
OTHER	1,219	6,019	8,479
TOTAL OPERATING EXPENSES	167,040	599,532	8,479
OPERATING INCOME(LOSS)	10,026	(21,249)	18,682
NONOPERATING REVENUES(EXPENSES)	1,815	1,113	
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	11,841	(20,136)	18,682
OPERATING TRANSFERS FROM:			
OTHER FUNDS	2,251	19,273	252
OPERATING TRANSFERS TO:			
COMPONENT UNITS	(25)		
PRIMARY GOVERNMENT			
INCOME BEFORE EXTRAORDINARY ITEMS	14,067	(863)	18,934
EXTRAORDINARY ITEMS(Note 3)			
NET INCOME/CHANGE IN RETAINED EARNINGS	14,067	(863)	18,934
OTHER CHANGES IN FUND EQUITY:			
CONTRIBUTED FIXED ASSETS		1,125	
CAPITAL GRANTS	20,574		
EQUITY TRANSFERS OUT		(55)	
EQUITY TRANSFERS IN	7,728	10,910	
NET CHANGE IN FUND EQUITY	42,369	11,117	18,934
FUND EQUITY, JULY 1(Note 2)	349,025	349,201	211,108
CHANGE IN ACCOUNTING PRINCIPLE PRIOR PERIOD ADJUSTMENT			
FUND EQUITY(Restated), JULY 1 (Note 2)	349,025	349,201	211,108
FUND EQUITY, JUNE 30	\$ 391,394	\$ 360,318	\$ 230,042

See accompanying Notes to the Financial Statements

TOTALS (MEMORANDUM ONLY) PRIMARY GOVERNMENT		COMPONENT UNITS	TOTALS (MEMORANDUM ONLY) REPORTING ENTITY FOR THE YEAR ENDED				
			JUNE 30, 1999	JUNE 30, 1998			
\$	290,708	\$	126,670	\$	417,378	\$	414,827
	304				304		732
	32,563		32,102		64,665		111,902
	457,925		5		457,930		426,079
	1,010		1,066		2,076		970
	<u>782,510</u>		<u>159,843</u>		<u>942,353</u>		<u>954,510</u>
	24,528		3,055		27,583		25,896
	174,511		4,889		179,400		155,913
	35,974		86		36,060		29,760
	158,246		262		158,508		137,026
	1,257		128,407		129,664		133,804
	40,735		668		41,403		41,830
	324,083				324,083		301,466
			9,309		9,309		8,457
	15,717		1,395		17,112		15,640
	<u>775,051</u>		<u>148,071</u>		<u>923,122</u>		<u>849,792</u>
	7,459		11,772		19,231		104,718
	<u>2,928</u>		<u>6,956</u>		<u>9,884</u>		<u>12,481</u>
	10,387		18,728		29,115		117,199
	21,776		25		21,776		10,849
	(25)				25		25
					(25)		(25)
	<u>32,138</u>		<u>18,753</u>		<u>50,891</u>		<u>85,048</u>
			(3,406)		(3,406)		(119)
	32,138		15,347		47,485		84,929
	1,125				1,125		360
	20,574				20,574		32,250
	(55)				(55)		(550)
	18,638				18,638		9,085
	<u>72,420</u>		<u>15,347</u>		<u>87,767</u>		<u>126,074</u>
	909,334		343,821		1,253,155		1,086,681
							41,603
							(1,203)
	<u>909,334</u>		<u>343,821</u>		<u>1,253,155</u>		<u>1,127,081</u>
\$	<u>981,754</u>	\$	<u>359,168</u>	\$	<u>1,340,922</u>	\$	<u>1,253,155</u>